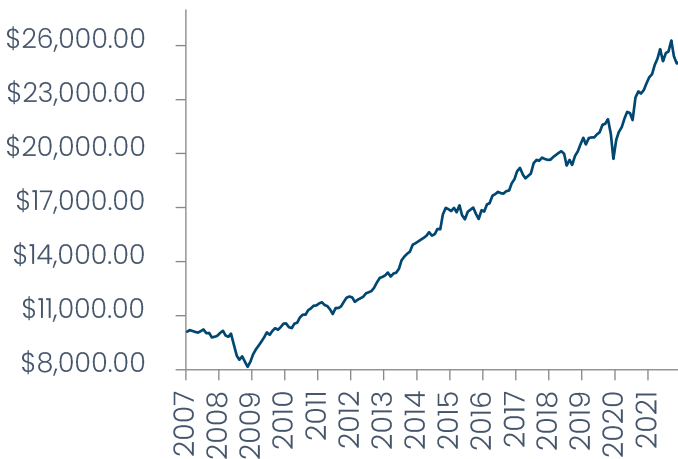




Quarterly Update I As of December 31, 2022

The CAP 6 Balanced Portfolio is designed to achieve long-term capital appreciation while balancing the need for downside risk protection over market cycles. This Portfolio will range between 50% and 70% in Global Equities, with the balance consisting of Cash and Bonds

Growth of \$10,000



Allocation Breakdown

□

Annualized Return (%) as of June 2022

-9.64% 3.13% 3.91% 4.88% 6.58%

4 Year Risk Metrics as of June 2022

0.47 0.93 5.75% -6.59% -10.06%

CIBC US Index	19.71%
CIBC Canadian Equity Index	13.15%
Pimco Total Return Bond Fund	11.58%
CIBC Canadian Bond Index	10.19%
Mawer International Equity	8.30%



Quarterly Update I As of December 31, 2022

Strategy Fund Managers



Beutel Goodman Canadian Equity
Beutel Goodman Small Cap



Mawer New Canada
Mawer International Equity



TD International Index



CIBC Money Market
CIBC Canadian Bond Index
CIBC Short Term Bond Index
CIBC Canadian Index
CIBC US Index
CIBC Asia Pacific Index
CIBC Emerging Markets Index



PIMCO Canadian Total Return Bond
PIMCO Monthly Income (Canada)

Unless otherwise specified, all information is current as of **December 31, 2022** and is subject to change.

Investment returns are expressed in Canadian dollars unless otherwise noted. Returns are gross of investment management fees and include reinvestment of dividends and income, where applicable. They do not take into account other charges or income taxes payable by any OAL members. Returns are time-weighted and figures may be subject to rounding.

Risk Metrics are relative to Benchmark Consisting of 5% FTSE TMX 91-Day T-Bill, 10% FTSE TMX Short Term Bond, 25% FTSE TMX Universe Bond, 20% S&P/TSX Composite TR, 20% S&P500 TR, 20% MSCI EAFE Net CAD

Portfolio returns are not guaranteed. Values change frequently, such that past investment performance is no guarantee of future returns and may not be repeated.

Content are copyright and are not to be reproduced or distributed. The information provided, while obtained from reliable sources, is not guaranteed as to accuracy or completeness.

The information provided does not constitute investment advice and it should not be relied on as such. It does not take into account an investor's particular investment objectives, strategies, tax status or investment horizon. There is no representation or warranty as to the current accuracy of, nor liability for, decisions based on such information.

Open Access is not affiliated with any of the fund managers, and the information is not intended to constitute an endorsement, recommendation or offer by any of the fund managers. Information pertaining to the OAL Capital Accumulation Plan Portfolios is not to be construed as a public offering of securities in any jurisdiction of Canada.